

Independent Establishments and Government Corporations

AFRICAN DEVELOPMENT FOUNDATION

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[For the African Development Foundation statement of organization, see the *Code of Federal Regulations*, Title 22, Part 1501]

The African Development Foundation's goals are to alleviate poverty and promote broad-based sustainable development and empowerment in Africa ; to expand local capacity to promote and support grassroots, participatory development; and to enhance and strengthen U.S. relations with Africa through effective development assistance.

The African Development Foundation was established by the African Development Foundation Act (22 U.S.C. 290h) as a Government corporation to support the self-help efforts of the poor in Africa.

The Foundation invests in private and nongovernmental organizations in Africa to promote and support innovative enterprise development, create jobs, and increase incomes of the poor. It seeks to expand local institutional and financial capacities to foster entrepreneurship,

ownership, and community-based economic development.

The Foundation also works within the United States, in African countries, and with other nation states to gather and expand resources for grassroots development. It achieves this through strategic partnerships with U.S. and international private sector corporations, African host governments, U.S. and other government agencies, and philanthropic organizations.

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The Broadcasting Board of Governors
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on October 1, 1999, by authority of the
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